

CITY OF NOWATA, OKLAHOMA
Fiscal Year 2023-2024 Annual Budget

BUDGET MEMO

5-Jun-23

The 2023-2024 Annual Budget for the City of Nowata is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. Consistent with prior year's presentation, an explanation of the expense categories can be found below for reference:

<u>Object Category</u>	<u>Expenditures</u>
Personal Services	Salaries & wages, employer portion of health insurance, retirement, and related payroll taxes
Materials & Supplies	Office supplies, small tools, supplies to repair infrastructure, chemicals, fuel, etc.
Other Charges & Services	Utilities, annual dues, property/liability insurance, accounting, legal fees, etc.
Capital Outlay	Equipment, vehicles, infrastructure, buildings, land, etc. over \$1,500 to be used more than 1 year
Debt Service	Principal and interest payments on debt

The proposed budget includes the following highlights:

- Recurring revenues, specifically sales and other taxes, are budgeted at 90%, as indicated in the fund detail. The conservative approach of 90% collections will provide a moderate windfall of approximately \$1,130,310 if sales tax remains consistent with FY23.

Capital outlay projects scheduled for 2023-2024 include a new water tower, uv disinfection system, and raw water intake rehabilitation.

- These projects are not included in the budget and are dependent on securing outside funding from grants

- The City's existing Debt Service requirements are included in the proposed budget.

	<u>Amount</u>	<u>Maturity Date</u>
<u>Municipal Authority</u>		
2022 Revenue Bonds	\$ 210,837	March 2043
 <u>Fire Special Revenue</u>		
Regent Bank - Fire Truck	\$ 21,780	April 2025
<u>Police Capital Outlay</u>		
	\$ -	
	\$ 232,617	

- As noted in discussions with management and the Commission, the City needs to secure financing for the ongoing operational debt incurred by the City. Additionally, there is an opportunity for untapped funds with regard to an Ambulance district. We continue to recommend that the City look at these options for increasing revenues and improving cash flow. The budget as presented will provide no ongoing funding for the operations of the City past the current fiscal year.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2023/2024 budget was initially presented to Council in June 2023. The City held a public hearing on June 5, 2023.

The legal level of control for the City's 2023/2024 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Melanie Collins, City Manager

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed City of Nowata Fiscal Year 2023/2024 Annual Budget will be considered at a public hearing held June 5, 2023 at the Regular Meeting of the City Council. Copies of the proposed budget are available for review in the Office of the City Clerk at the Nowata City Hall. Notice is hereby given that the City of Nowata FY24 Annual Budget will be considered for adoption during a meeting of the City Council on June 5, 2023.

CITY OF NOWATA OKLAHOMA
Fiscal Year 2023/2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BUDGET BALANCE	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	<u>11,958.26</u>	\$ 1,497,861	\$ (1,767,377)	\$ 269,515	\$ (1)	\$ 11,958
ENTERPRISE FUNDS						
Nowata Municipal Authority	\$ 103,230	\$ 2,262,989	\$ (2,043,669)	\$ (269,515)	\$ (50,196)	\$ 53,035
Nowata Emergency Medical Authority	\$ 22,544	572,879	(525,000)	-	47,879	70,423
Airport Economic Development Authority	124,920	198,095	(45,000)	-	153,095	278,016
TOTAL ENTERPRISE FUNDS	<u>\$ 250,695</u>	<u>\$ 3,033,963</u>	<u>\$ (2,613,669)</u>	<u>\$ (269,515)</u>	<u>\$ 150,779</u>	<u>\$ 401,473</u>
SPECIAL REVENUE FUNDS						
Cemetery Care Fund	29,171	1,400	-	-	1,400	30,571
Police Capital Outlay	25,327	18,000	(24,066)	-	(6,066)	19,260
Fire Special Revenue	46,996	34,121	(21,780)	-	12,341	59,337
Abaatement	22,547	-	20,000	-	20,000	42,547
Street	20,467	24,000	30,000	-	54,000	74,467
Grant Management	538,142	-	(88,265)	-	(88,265)	449,877
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 682,650</u>	<u>\$ 77,521</u>	<u>\$ (84,111)</u>	<u>\$ -</u>	<u>\$ (6,591)</u>	<u>\$ 676,059</u>
GRAND TOTAL ALL FUNDS	<u>\$ 945,302</u>	<u>\$ 4,609,344</u>	<u>\$ (4,465,157)</u>	<u>\$ -</u>	<u>\$ 144,187</u>	<u>\$ 1,089,490</u>

**CITY OF NOWATA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Prior Year Actual Fiscal 21-22 Audited	Current Year Budget Fiscal 22-23	Current Year Actual (est) Fiscal 22-23	Proposed Budget Year Fiscal Year 23-24
REVENUE SUMMARY				
Sales tax	\$ 1,152,236	\$ 1,088,836	1,255,900	1,130,310
Tobacco tax	9,177	7,995	7,809	7,028
Beverage tax	103,975	77,271	103,682	93,314
Excise tax			9,541	8,587
Motor Vehicle Tax	14,099	24,536	28,758	0
Other tax		427	327	295
Franchise fees	104,937	90,234	110,664	99,598
Fines & fees	45,091	34,334	35,396	31,856
Licenses & permits		35,076	6,963	6,266
Charges for services	56,530	1,822	15,332	13,799
Misc income	60,917	0	13,598	12,238
Grants/donations	647,630	0	62,740	6,500
Interest	342	267	0	0
Reimbursement		0	52,857	47,571
Cemetery Revenue		14,386	40,066	36,059
Park Fees		4,207	4,933	4,440
Total General Fund Revenues	\$ 2,194,934	\$ 1,379,393	1,748,566	1,497,861
EXPENDITURE SUMMARY				
General Government:				
City Manager				
Personal services	\$	41,396	102,698	
Maintenance and Operations		0	25,094	
Legal and Professional		3,000	0	
Capital outlay			0	
Debt Service				
City Clerk				
Personal services		98,437	134,917	
Materials & supplies		7,000	0	
Other services/charges			0	
Administrative				
Personal services	1,075,613	0	0	214,506
Maintenance and Operations	1,133,929	0	313,241	200,000
Legal and Professional	0	550,000	114,029	100,000
Capital outlay	284,898	25,000	0	0
Debt Service	25,115			
Sub-Total - General Government	2,519,555	724,833	689,980	514,506
Court:				
Personal services	0	0	0	0
Materials & supplies	0	0	0	5,000
Other services/charges	0	0	0	0
Sub-Total - Court	0	0	0	5,000

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Prior Year Actual Fiscal 21-22 Audited	Current Year Budget Fiscal 22-23	Current Year Actual (est) Fiscal 22-23	Proposed Budget Year Fiscal Year 23-24
Police:				
Personal services	0	544,164	471,796	657,354
Maintenance and Operations	0	10,000	225,774	100,000
Other services/charges	0	20,000	0	0
Legal and Professional				
Capital outlay		0	0	0
Debt Service	0	22,417	0	0
Sub-Total - Police	<u>0</u>	<u>596,580</u>	<u>697,570</u>	<u>757,354</u>
Parks:				
Personal services		0	9,132	0
Maintenance and Operations	0	15,000	0	6,500
Other services/charges		0	0	0
Legal and Professional				
Capital outlay			0	0
Debt Service				
Sub-Total - Parks	<u>0</u>	<u>15,000</u>	<u>9,132</u>	<u>6,500</u>
Fire:				
Personal services	0	305,976	296,195	342,017
Maintenance and Operations	0	54,031	131,164	100,000
Other services/charges		40,000	0	0
Legal and Professional				
Capital outlay		0	0	0
Debt service	0		0	0
Sub-Total - Fire	<u>0</u>	<u>400,007</u>	<u>427,358</u>	<u>442,017</u>
Cemetery				
Personal services		0	0	0
Maintenance and Operations		1,500	0	0
Other services/charges	0	47,000	0	42,000
Sub-Total - Cemetery	<u>0</u>	<u>48,500</u>	<u>0</u>	<u>42,000</u>
Street				
Personal services		0	0	0
Maintenance and Operations	0	30,000	70,122	0
Other services/charges		0	0	0
Legal and Professional				
Capital Outlay			0	0
Debt service			0	0
Sub-Total - Street	<u>0</u>	<u>30,000</u>	<u>70,122</u>	<u>0</u>
Total Expenditures	\$ <u>2,519,555</u>	\$ <u>1,844,920</u>	<u>1,964,284</u>	<u>1,767,377</u>

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Prior Year Actual Fiscal 21-22 Audited	Current Year Budget Fiscal 22-23	Current Year Actual (est) Fiscal 22-23	Proposed Budget Year Fiscal Year 23-24
Transfers In & Other Revenue Sources:				
Transfer In	\$ 626,696	\$ 465,707	948,785	269,515
Transfer Out		0	-445,119	
Net Transfers	<u>\$ 626,696</u>	<u>\$ 465,707</u>	<u>503,666</u>	<u>269,515</u>
NET OPERATING INCOME	<u>\$ 2,821,630</u>	<u>1,845,100</u>	<u>2,252,232</u>	<u>1,767,376</u>
Net Change in Fund balance	<u>\$ 302,075</u>	<u>\$ 180</u>	<u>287,948</u>	<u>-1</u>
BEGINNING FUND BALANCE	\$ 199,657	\$ 501,732	501,732	11,958
ENDING FUND BALANCE	<u>\$ 501,732</u>	<u>\$ 501,912</u>	<u>789,680</u>	<u>11,958</u>

**CITY OF NOWATA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2023-2024**

**NOWATA MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Prior Year Actual Fiscal Year 21-22 Audited	Current Budget Fiscal Year 22-23	Current Year Actual (EST) Fiscal Year 22-23	Proposed Budget Fiscal Year 23-24
REVENUE SUMMARY				
Water utilities	\$ 1,179,876	971,628	1,205,523	1,084,971
Rate increase		0	0	0
Rural water district increase		0	0	0
Sewer utilities	519,163	468,557	522,831	470,548
Rate increase		0	0	0
Garbage	560,009	514,322	591,175	521,240
Rate increase		0	0	0
Admin Fee -		76,296	87,697	76,016
Late payment fee		85,139	97,681	84,319
Other fees		5,975	28,773	25,896
Interest	1,136	0	0	0
Other	208,878	1,849	0	0
Total NMA Revenues	\$ 2,469,062	\$ 2,123,767	2,533,679	2,262,989
EXPENDITURE SUMMARY				
Administration Department:				
Personal services	\$ 655,170	\$ 559,935	0	200,599
Materials & supplies	905,982	0	0	0
Other services/charges	168,995	0	0	0
Interest Expense	114,248			
Capital Outlay		0	0	0
Debt Service		213,372	0	210,837
Sub-Total - Administration	1,844,395	773,307	0	411,436
Sanitation Department:				
Personal services	0	0	0	0
Materials & supplies	0	0	0	0
Other services/charges		452,144	497,279	480,000
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Sub-Total - Sanitation	0	452,144	497,279	480,000
Water Department:				
Personal services		0	0	0
Materials & supplies		30,000	237,610	90,000
Other services/charges		0	0	0
Repairs & Maintenance		0	0	0
Capital Outlay		0	0	0
Debt Service	0	0	0	0
Sub-Total - Water	0	30,000	237,610	90,000
Sewer Department:				
Personal services			0	0
Materials & supplies		10,000	29,206	30,000
Other services/charges		0	0	0
Capital Outlay			0	0
Debt Service		20,000	0	0
Sub-Total - Sewer	0	30,000	29,206	30,000
Sewer Plant:				
Personal services		75,027	75,567	85,800
Materials & supplies		15,000	197,699	120,000
Other services/charges		60,000	15,474	0
Capital Outlay		0	0	0
Debt Service	0	0	0	0
Sub-Total - Sewer	0	150,027	288,740	205,800
Water Plant:				
Personal services		104,547	102,489	114,266
Materials & supplies		130,000	435,113	350,000
Other services/charges		0	0	0
Capital Outlay		0	0	0
Debt Service		0	0	0
Sub-Total - Sewer	0	234,547	537,602	464,266

**NOWATA MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Prior Year Actual Fiscal Year 21-22 Audited	Current Budget Fiscal Year 22-23	Current Year Actual (EST) Fiscal Year 22-23	Proposed Budget Fiscal Year 23-24
Utilities:				
Personal services		105,738	99,002	107,678
Materials & supplies		4,000	20,987	18,000
Other services/charges		0	0	0
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Sub-Total - Sewer	<u>0</u>	<u>109,738</u>	<u>119,989</u>	<u>125,678</u>
Shop				
Personal services		0	0	196,489
Materials & supplies		5,000	36,000	40,000
Other services/charges		0	0	0
Sub-Total - Shop	<u>0</u>	<u>5,000</u>	<u>36,000</u>	<u>236,489</u>
TOTAL EXPENDITURES	<u>1,844,395</u>	<u>1,784,763</u>	<u>1,746,425</u>	<u>2,043,669</u>
NET OPERATING INCOME	<u>624,667</u>	<u>339,005</u>	<u>787,255</u>	<u>219,319</u>
Non-operating Expenses				
Transfers:				
Transfer In	\$			
Transfer Out	\$	-611,503	-509,021	-269,515
Sub-Total - Transfers	\$	<u>-611,503</u>	<u>-509,021</u>	<u>-269,515</u>
NET INCOME	\$	13,164	278,233	-50,196
BEGINNING FUND BALANCE	\$	<u>902,348</u>	<u>364,275</u>	<u>103,230</u>
ENDING FUND BALANCE	\$	<u>915,512</u>	<u>642,508</u>	<u>53,035</u>

**CITY OF NOWATA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2022-2023**

**NOWATA EMERGENCY MEDICAL AUTHORITY
REVENUES & EXPENDITURES**

	Prior Year Actual Fiscal Year 21-22 Audited	Current Year Budget Fiscal Year 22-23	Current Year Actual (Est) Fiscal Year 22-23	Proposed Budget Fiscal Year 23-24
REVENUES				
Ambulance subscriptions	\$	188,474.40	405,823	365,241
EMS run payments		300,126.60	230,531	207,478
Reimbursements		0.00	0	0
Patient Charges - Other	663,977		177	160
Donations			0	0
Interest			0	0
Total EMSt Fund Revenues	\$ 663,977	\$ 488,601.00	636,532	572,879
EXPENDITURES				
Personal services	\$ 406,942	400,000.00	463,772	425,000
Materials & supplies	87,794	50,000.00	102,132	100,000
Other services and charges	24,109		13,200	
Capital Outlay			294,964	
TOTAL EXPENDITURES	\$ 518,845	\$ 450,000	\$ 874,068	525,000
Transfers				
Transfers In	\$ 9,425		62,946	
Transfers Out				
Sub-Total Transfers	\$ 9,425	\$ 0	\$ 62,946	0
NET INCOME	\$ 154,557	\$ 38,601	\$ -174,589	47,879
BEGINNING FUND BALANCE	\$ 197,040	\$ 351,567	\$ 351,597	22,544
ENDING FUND BALANCE	\$ 351,597	\$ 390,168	\$ 177,008	70,423

**CITY OF NOWATA OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2023-2024**

**AIRPORT ECONOMIC DEVELOPMENT AUTHORITY
REVENUES & EXPENDITURES**

	Prior Year Actual Fiscal Year 21-22 Audited	Current Year Budget Fiscal Year 22-23	Current Year Actual (EST) Fiscal Year 22-23	Proposed Budget Fiscal Year 23-24
REVENUES				
City Use Tax	\$ 219,953.00	\$ 210,836.00	227,322.08	197,770.21
Interest	127.00		373.55	324.99
Other			10,000.00	
Donations			0.00	0.00
Total Airport Fund Revenues	\$ 220,080.00	\$ 210,836.00	\$ 227,695.62	198,095.19
EXPENDITURES				
Other services and charges	\$ 14,490.00	\$ 91,000.00	64.00	45,000.00
Capital outlay	0.00	10,000.00	0.00	
Debt Service:	0.00	0.00		
TOTAL EXPENDITURES	\$ 14,490.00	\$ 101,000.00	\$ 64.00	45,000.00
Transfers				
Transfers In	\$	\$ 0.00	0.00	
Transfers Out	-24,618.00		-500,850.00	
Sub-Total Transfers	\$ -24,618.00	\$ 0.00	\$ -500,850.00	0.00
NET INCOME	\$ 180,972.00	\$ 109,836.00	\$ -273,218.38	153,095.19
BEGINNING FUND BALANCE	\$ 468,893.00	\$ 274,453.27	\$ 469,916.00	124,920.41
ENDING FUND BALANCE	\$ 649,865.00	\$ 384,289.27	\$ 196,697.62	278,015.60

RESOLUTION NO. 2023-06-01

**A RESOLUTION OF THE CITY OF NOWATA, A MUNICIPAL CORPORATION,
APPROVING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024 AND
ESTABLISHING BUDGET AMENDMENT AUTHORITY**

WHEREAS, the City of Nowata has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, the Mayor, City Manager, and City Clerk have prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, the budget has been formally presented to the Board of Commissioners at least thirty (30) days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Board of Commissioners have conducted a Public Hearing at least fifteen (15) days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS MEETING IN SPECIAL SESSION ON THIS 5th DAY OF JUNE, 2023, AS FOLLOWS, TO-WIT:

SECTION 1. The Board of Commissioners of the City of Nowata do hereby adopt the FY 2023-2024 Budget on this 5th day of June, 2023 as provided by Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Board of Commissioners and filed with the State Auditor and Inspector.

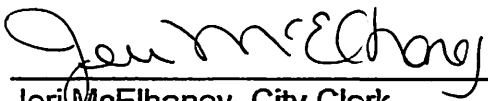
PASSED AND APPROVED by the Board of Commissioners on this 5th day of June, 2023 and made effective immediately.

CITY OF NOWATA
a municipal corporation

By: 

Garry Gibson, Mayor

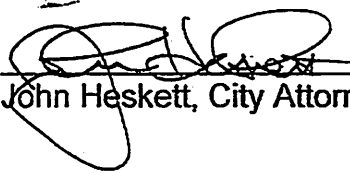
ATTEST:

By: 
Jeri McElhane, City Clerk



APPROVED AS TO FORM AND CONTENT:

HESKETT & HESKETT
City Attorneys

By: 
John Heskett, City Attorney

RESOLUTION NO. 2023-06-01

A RESOLUTION OF THE NOWATA COMMUNITY MEDICAL AUTHORITY, A PUBLIC TRUST, APPROVING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024b AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, the Nowata Community Medical Authority has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, the Chairman and Secretary have prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, the budget has been formally presented to the Board of Trustees at least thirty (30) days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Board of Trustees have conducted a Public Hearing at least fifteen (15) days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES MEETING IN SPECIAL SESSION ON THIS 5th DAY OF JUNE, 2023, AS FOLLOWS, TO-WIT:

SECTION 1. The Board of Trustees of the Nowata Community Medical Authority do hereby adopt the FY 2023-2024 Budget on this 5th day of June, 2023 as provided by Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Board of Trustees and filed with the State Auditor and Inspector.

PASSED AND APPROVED by the Board of Trustees on this 5th day of June, 2023 and made effective immediately.

NOWATA COMMUNITY MEDICAL AUTHORITY,
a public trust

By: 
Garry Gibson, Chairman

ATTEST:

By: Jer McElhane
Jer McElhane, Secretary



APPROVED AS TO FORM AND CONTENT:

HESKETT & HESKETT
City Attorneys

By: John Heskett
John Heskett, City Attorney

RESOLUTION NO. 2023-06-01

A RESOLUTION OF THE NOWATA MUNICIPAL AUTHORITY, A PUBLIC TRUST, APPROVING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, the Chairman and Secretary have prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024); and

WHEREAS, the budget has been formally presented to the Board of Trustees at least thirty (30) days prior to the start of the fiscal year; and

WHEREAS, the Board of Trustees has conducted a public hearing at least fifteen (15) days prior to the start of the fiscal year, and published notice of the public hearing.

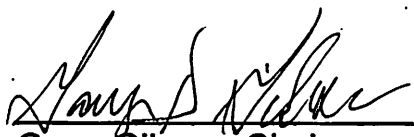
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES MEETING IN SPECIAL SESSION ON THIS 5th DAY OF JUNE, 2023, AS FOLLOWS, TO-WIT:

SECTION 1. The Board of Trustees of the Nowata Municipal Authority, a Public Trust, does hereby adopt the FY 2023-2024 Budget on this 5th day of June, 2023.

SECTION 2. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Board of Trustees.

PASSED AND APPROVED by the Board of Trustees on this 5th day of June, 2023 and made effective immediately.

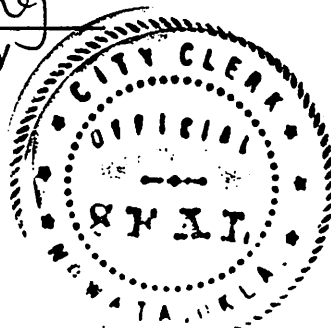
NOWATA MUNICIPAL AUTHORITY,
a Public Trust

By: 
Garry Gibson, Chairman

ATTEST:

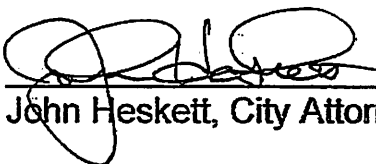
By: 
Jeff McElhaney, Secretary

[SEAL]



APPROVED AS TO FORM AND CONTENT:

HESKETT & HESKETT
City Attorneys

By: 

John Heskett, City Attorney

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA

SS.

NOWATA COUNTY

PHILLIP REID, Publisher, being of lawful age, being duly sworn on his oath, states that he is the Publisher of NOWATA STAR, a newspaper printed and published weekly in Nowata, Oklahoma, County of Nowata, and of general paid circulation in said County and admitted to the United States as second class matter, and which said newspaper has been published continuously and uninterruptedly for more than one hundred four consecutive weeks prior to the date of first publication of the notice hereinafter mentioned and described.

A printed copy of which is hereto attached and made a part hereof, was duly printed and published in the regular issues of NOWATA STAR for 1 successive weeks.

The first insertion published on May 31, 2023 and the last insertion published on the May 31, 2023 in newspaper aforesaid. Affiant further states that said newspaper meets all the requirements of the laws of the State of Oklahoma with reference to legal publications.

Dates of Insertion:

Phillip Reid

Phillip Reid, Publisher

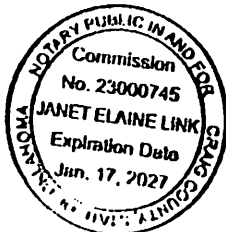
Taken, sworn to and subscribed before me this 8 day of June, 2023.

Janet Elaine Link

Notary Public

Commission No. 23000745

Commission Expires 1/17/2027



Publisher's Fee: \$ 94.50

PUBLIC NOTICE

Published in the Nowata Star on Wednesday, May 31, 2023.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Nowata Fiscal Year 2023/2024 Annual Budget will be considered at a public hearing held June 5, 2023 at the Regular Meeting of the City Council. Copies of the proposed budget are available for review in the Office of the City Clerk at the Nowata City Hall. Notice is hereby given that the City of Nowata FY24 Annual Budget will be considered for adoption during a meeting of the City Council on June 5, 2023.

CITY OF NOWATA OKLAHOMA Fiscal Year 2023/2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BUDGET BALANCE	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	11,958.26	\$ 1,497,861	\$ (1,767,377)	\$ 269,515	\$ (1)	\$ 11,958
ENTERPRISE FUNDS						
Nowata Municipal Authority	\$ 103,230	\$ 2,262,989	\$ (2,043,669)	\$ (269,515)	\$ (50,196)	\$ 53,035
Nowata Emergency Medical Authority	\$ 22,544	572,879	(325,000)	-	47,879	70,423
Airport Economic Development Authority	124,920	198,095	(45,000)	-	153,095	278,016
TOTAL ENTERPRISE FUNDS	\$ 250,695	\$ 3,033,963	\$ (2,613,669)	\$ (269,515)	\$ 150,779	\$ 401,473
SPECIAL REVENUE FUNDS						
Cemetery Care Fund	29,171	1,400	-	-	1,400	30,571
Police Capital Outlay	25,327	18,000	(24,066)	-	(6,066)	19,260
Fire Special Revenue	46,996	34,121	(21,780)	-	12,341	59,337
Abatement	22,547	-	20,000	-	20,000	42,547
Street	20,467	24,000	30,000	-	54,000	74,467
Grant Management	538,142	-	(88,265)	-	(88,265)	449,877
TOTAL SPECIAL REVENUE FUNDS	\$ 682,650	\$ 77,521	\$ (84,111)	\$ -	\$ (6,591)	\$ 676,059
GRAND TOTAL ALL FUNDS	\$ 945,302	\$ 4,609,344	\$ (4,465,157)	\$ -	\$ 144,187	\$ 1,089,490